

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT



ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2024

Board Members

3 year term expires August

John Cosgriff	Chair	2027
David Stene	Treasurer	2025
Nick Valentine	Secretary	2026
Fred Hage		2027
Bob Leonard		2025
Greg Gustafson		2026
Paul Lykken		2026
Jim Poolman		2025
Denise Lund Smith		2027

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT

P.O. Box 336, Pelican Rapids, MN 56572 – 0336 www.pgolid.org

January 5, 2025

To the Board of Directors

Pelican Group of Lakes Improvement District

I hereby submit the Annual Financial Report for the year ended December 31, 2024. The following comments provide a brief summary of the organization and financial activities for the year.

ORGANIZATION

The Pelican Group of Lakes Improvement District (PGOLID or the District) is a Minnesota political subdivision established in 1993, whose boundaries encompass all parcels of real property located within 500 feet of Bass, Big Pelican, Fish and Little Pelican lakes, located in Ottertail County, Minnesota. PGOLID was formed to identify, quantify, study, and manage water resources as to preserve quality. The District has also been involved in removing and restoring several old dams on the Pelican River and replacing those with natural type rapids.

Receipts for the General Fund consist primarily of the \$130,000 property tax levy which is collected by Ottertail County and remitted to the District. Actual receipts vary slightly due to current year delinquencies and collection of prior year delinquencies.

Disbursements for program activities include a contract with RMB Environmental Lab for lake monitoring and water quality testing; a contract with Houston Engineering for lake resources coordinator; a contract with Clarke Environmental for mosquito spraying; invasive species treatments; placement of navigational buoys; a tree program, swimmer's itch mitigation and other activities. PGOLID will continue these programs in 2025.

The Board adopts an annual budget at its annual meeting in August each year for the following year. The adopted and amended budget for 2025 included total receipts of \$137,000 and total disbursements of \$218,000.

The Board has assigned fund or cash balances as follows:

\$43,000 for Working Capital - 1/3 of the District's annual tax levy.

\$75,000 for Contingencies – This amount is designated for potential emergency management situations, such as a major infestation of invasive species.

\$75,000 for Well Water Testing – This amount is designated for planned well water testing around the lakes in 2025. This was approved at a special meeting in December 2024.

The District completed a wastewater (sewer) and water supply feasibility study in 2023, which included \$82,870 transferred from the General Fund to the Capital Projects fund during that year. There was an additional \$20,000 budgeted for 2024 for assistance in seeking funding for the project, but no disbursements.

Respectfully submitted,

David A. Stene

David A. Stene, Treasurer

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES - CASH BASIS
FOR THE YEAR ENDED DECEMBER 31**

	GENERAL FUND			YE 2023 Actual
	2024			
	<u>Actual</u>	<u>Adopted Budget</u>	<u>Budget Variance</u>	
RECEIPTS				
Ottertail County Tax Receipts (net of delinquencies and prior year receipts)	\$ 132,011	\$ 130,000	\$ 2,011	\$ 130,665
Interest Income	3,304	3,500	(196)	3,703
DNR Reimbursement	776	-	776	5,812
Miscellaneous	411	-	411	-
Tree Program	2,530	2,500	30	-
Total Receipts	<u>139,032</u>	<u>136,000</u>	<u>3,032</u>	<u>140,180</u>
DISBURSEMENTS - CURRENT				
Program Activities				
Lake Resource Coordinator	27,092	30,000	2,908	7,911
Invasive Species & Contingencies - Weeds	4,750	29,000	24,250	26,272
Invasive Species & Contingencies - Itch	2,669	-	(2,669)	-
Mosquito Control	43,368	43,000	(368)	41,900
Water Quality	10,255	12,000	1,745	9,685
Tree Program	4,200	4,000	(200)	-
Lake Level Monitoring System	220	250	30	-
Buoys	3,025	6,500	3,475	4,546
Total Program Activities	<u>95,579</u>	<u>124,750</u>	<u>29,171</u>	<u>90,314</u>
General and Administrative				
Member Communications	1,000	500	(500)	311
Annual Meeting Compliance Costs	2,498	1,500	(998)	1,097
Office, Postage and Software	136	500	364	155
Web Site	110	300	190	287
Advertising and Promotion	-	500	500	-
Insurance	1,877	2,000	123	2,083
Monthly Meeting Costs	500	600	100	-
Legal and Professional Fees - City Planning	2,112	5,000	2,888	-
Miscellaneous	227	350	123	100
Total General and Administrative	<u>8,460</u>	<u>11,250</u>	<u>2,790</u>	<u>4,033</u>
Total Disbursements	<u>104,039</u>	<u>136,000</u>	<u>31,961</u>	<u>94,347</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	34,993	-	34,993	45,833
TRANSFERS TO CAPITAL PROJECTS FUND	-	(20,000)	20,000	(82,870)
CASH BALANCE, BEGINNING	<u>170,743</u>	<u>170,743</u>	-	<u>207,780</u>
CASH BALANCE, ENDING	<u>\$ 205,736</u>	<u>\$ 150,743</u>	<u>\$ 54,993</u>	<u>\$ 170,743</u>
CONSISTS OF				
Assigned for Working Capital	\$ 43,000	Bell Bank Checking Account		\$ 35,026
Assigned for Contingencies	75,000	Bell Bank CD - due 2/1/25 5.25%		52,710
Assigned for Well Testing Costs	75,000	Bell Bank CD - due 5/28/25 3.35%		43,000
Unassigned	12,736	Bell Bank CD - due 9/1/25 5.0%		75,000
Total	<u>\$ 205,736</u>	Total		<u>\$ 205,736</u>