

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT



ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2022

Board Members

3 year term expires August

Bob Leonard	Chair	2025
Dave Haarstad	Vice Chair	2024
David Stene	Treasurer	2025
Nick Valentine	Secretary	2023
Erika Gilsdorf		2024
Karen Hart		2023
Jim Poolman		2025
Denise Lund Smith		2024

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT

P.O. Box 336, Pelican Rapids, MN 56572 – 0336 www.pgolid.org

January 4, 2023

To the Board of Directors

Pelican Group of Lakes Improvement District

I hereby submit the Annual Financial Report for the year ended December 31, 2022. The following comments provide a brief summary of the organization and financial activities for the year.

ORGANIZATION

The Pelican Group of Lakes Improvement District (PGOLID or the District) is a Minnesota political subdivision established in 1993, whose boundaries encompass all parcels of real property located within 500 feet of Bass, Big Pelican, Fish and Little Pelican lakes, located in Ottertail County, Minnesota. PGOLID was formed to identify, quantify, study, and manage water resources as to preserve quality. The District has also been involved in removing and restoring several old dams on the Pelican River and replacing those with natural type rapids.

Receipts for the General Fund consist primarily of the \$130,000 property tax levy which is collected by Ottertail County and remitted to the District twice a year. Actual receipts vary slightly due to current year delinquencies and collection of prior year delinquencies.

Disbursements for program activities include a contract with RMB Environmental Lab for lake resources coordinator and lake monitoring; a contract with Clarke Environmental for mosquito spraying and invasive species treatments; placement of navigational buoys; a tree program and other activities. PGOLID will continue these programs in 2023.

The Board adopts an annual budget at its annual meeting in August each year for the following year. The adopted budget for 2023 included total receipts of \$130,000 and total disbursements of \$130,000.

The Board has assigned fund or cash balances as follows:

\$65,000 for Working Capital - 50% of the District's annual tax levy.

\$50,000 for Contingencies – This amount is designated for potential emergency management situations, such as a major infestation of invasive species.

The District entered into a contract, as approved at the annual meeting, with Short Elliott Hendrickson to provide a wastewater (sewer) and water supply system feasibility study in the amount of \$100,000. As of December 31, 2022 \$16,000 has been spent and the contract balance is \$84,000, which is assigned in the General Fund.

Respectfully submitted,

David A. Stene

David A. Stene, Treasurer

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT
COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES - CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2022

	General Fund	Capital Projects Sewer & Water Fund	Total
	<u> </u>	<u> </u>	<u> </u>
RECEIPTS			
Ottertail County Tax Receipts (net of delinquencies and prior year receipts)	\$ 129,001	\$ -	\$ 129,001
Interest Income	105	-	105
DNR Reimbursement	-	-	-
Total Receipts	<u>129,106</u>	<u>-</u>	<u>129,106</u>
DISBURSEMENTS			
Program Activities	108,762		108,762
General and Administrative	5,580		5,580
Capital Outlay - Engineering	-	16,134	16,134
Total Disbursements	<u>114,342</u>	<u>16,134</u>	<u>130,476</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	14,764	(16,134)	(1,370)
TRANSFERS FROM (TO) OTHER FUNDS	(17,000)	17,000	-
CASH BALANCE, BEGINNING	<u>210,016</u>	<u>-</u>	<u>210,016</u>
CASH BALANCE, ENDING	<u>\$ 207,780</u>	<u>\$ 866</u>	<u>\$ 208,646</u>
CONSISTS OF			
Bell Bank Checking Account			\$ 58,646
Bell Bank CD - due 4/27/23, 2.0%			100,000
Bell Bank CD - due 5/27/23, 2.25%			50,000
Total			<u>\$ 208,646</u>
Assigned for Working Capital	\$ 65,000		
Assigned for Contingencies	50,000		
Assigned for Capital Projects	84,000		
Unassigned	8,780		
Total	<u>\$ 207,780</u>		

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES - CASH BASIS
FOR THE YEARS ENDED DECEMBER 31**

	GENERAL FUND			
	2022			
	Actual	Original and Final Budget	Budget Variance	2021 Actual
RECEIPTS				
Ottertail County Tax Receipts (net of delinquencies and prior year receipts)	\$ 129,001	\$ 130,000	\$ (999)	\$ 130,419
Interest Income	105	-	105	45
DNR Reimbursement	-	-	-	2,893
Miscellaneous	-	-	-	-
Tree Program	-	-	-	60
Total Receipts	129,106	130,000	(894)	133,417
DISBURSEMENTS - CURRENT				
Program Activities				
Lake Resource Coordinator	14,070	36,000	21,930	31,250
Invasive Species & Contingencies	29,608	17,000	(12,608)	-
Mosquito Control	40,582	41,000	418	39,400
Water Quality	17,308	20,000	2,692	16,656
Tree Program	-	-	-	208
Lake Level Monitoring System	2,052	-	(2,052)	-
Buoys	5,142	8,000	2,858	6,195
Total Program Activities	108,762	122,000	13,238	93,709
General and Administrative				
Member Communications	200	500	300	400
Annual Meeting Compliance Costs	1,172	1,800	628	857
Audit Fees	-	-	-	6,000
Office, Postage and Software	106	500	394	142
Web Site	910	825	(85)	904
Advertising and Promotion	-	500	500	-
Insurance	3,092	3,500	408	3,051
Monthly Meeting Costs	-	100	100	-
Miscellaneous	100	275	175	-
Total General and Administrative	5,580	8,000	2,420	11,354
Total Disbursements	114,342	130,000	15,658	105,063
RECEIPTS OVER (UNDER) DISBURSEMENTS	14,764	-	14,764	28,354
TRANSFERS FROM (TO) OTHER FUNDS	(17,000)	(17,000)	-	-
CASH BALANCE, BEGINNING	210,016	210,016	-	181,662
CASH BALANCE, ENDING	\$ 207,780	\$ 193,016	\$ 14,764	\$ 210,016