

# PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT



## ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2021

### Board Members

### 3 year term expires August

Bob Leonard	Chair	2022
Dave Haarstad	Vice Chair	2021
David Stene	Treasurer	2022
Nick Valentine	Secretary	2023
Erika Gilsdorf		2021
Karen Hart		2023
John Kruse		2022
Denise Lund Smith		2021

# PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT

P.O. Box 336, Pelican Rapids, MN 56572 – 0336 [www.pgolid.org](http://www.pgolid.org)

January 4, 2022

To the Board of Directors

**Pelican Group of Lakes Improvement District**

I hereby submit the Annual Financial Report for the year ended December 31, 2021. The following comments provide a brief summary of the organization and financial activities for the year.

## ORGANIZATION

The Pelican Group of Lakes Improvement District (PGOLID or the District) is a Minnesota political subdivision established in 1993, whose boundaries encompass all parcels of real property located within 500 feet of Bass, Big Pelican, Fish and Little Pelican lakes, located in Ottertail County, Minnesota. PGOLID was formed to identify, quantify, study, and manage water resources as to preserve quality. The District has also been involved in removing and restoring several old dams on the Pelican River and replacing those with natural type rapids.

The 2021 operations of the District were not significantly affected by the pandemic, other than some Board meetings were held virtually.

## GENERAL FUND

Receipts for the General Fund consist primarily of the \$130,000 property tax levy which is collected by Ottertail County and remitted to the District twice a year. Actual receipts vary slightly due to current year delinquencies and collection of prior year delinquencies.

Disbursements for program activities include a contract with RMB Environmental Lab for lake resources coordinator and lake monitoring; a contract with Clarke Environmental for mosquito spraying; placement of navigational buoys; a tree program and other activities. PGOLID will continue these programs in 2022.

The Board adopts an annual budget at its annual meeting in August each year for the following year. The adopted budget for 2022 included total receipts of \$130,000 and total disbursements of \$130,000.

The Board has assigned fund or cash balances as follows:

\$65,000 for Working Capital. This is equal to 50% of our annual levy. The first tax receipts are generally not received until about June each year, and the District needs cash reserves for that period.

\$105,000 for Contingencies – This amount is designated for potential emergency management situations, such as a major infestation of invasive species.

The financial statements for the year ended December 31, 2020 were audited by independent CPA firm Nadine Julson LLC. The District is required to undertake an audit at least every five years or if receipts exceed a certain amount during the year.

Respectfully submitted,

*David A. Stene*

David A. Stene, Treasurer

**PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT**

**GENERAL FUND**

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES - CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Year Ended December 31, 2021			Year Ended
	Actual	Original and Final Budget	Budget Variance	December 31, 2020 Actual
<b>RECEIPTS</b>				
Ottertail County Tax Receipts (net of delinquencies and prior year receipts)	\$ 130,419	\$ 130,000	\$ 419	\$ 129,456
Interest Income	45	-	45	34
Admin Fee for Lizzie Prairie Project - DNR	-	-	-	1,600
DNR Reimbursement	2,893	-	2,893	753
Miscellaneous	-	-	-	37
Tree Program	60	-	60	30
<b>Total Receipts</b>	<b>133,417</b>	<b>130,000</b>	<b>3,417</b>	<b>131,910</b>
<b>DISBURSEMENTS - CURRENT</b>				
Program Activities				
Lake Resource Coordinator	31,250	36,000	4,750	35,000
Invasive Species Management	-	12,000	12,000	-
Mosquito Control	39,400	40,000	600	39,400
Water Quality	16,656	20,000	3,344	15,678
Tree Program	208	-	(208)	-
Buoys	6,195	8,000	1,805	5,500
Engineering Support	-	-	-	1,461
Wake Study Donation	-	-	-	2,000
Total Program Activities	93,709	116,000	22,291	99,039
General and Administrative				
Member Communications	400	500	100	-
Annual Meeting Compliance Costs	857	1,800	943	1,023
Audit Fees	6,000	7,000	1,000	-
Office, Postage and Software	142	750	608	371
Web Site	904	800	(104)	800
Advertising and Promotion	-	500	500	1,106
Insurance	3,051	3,500	449	3,391
Monthly Meeting Costs	-	100	100	-
Miscellaneous	-	300	300	76
Total General and Administrative	11,354	15,250	3,896	6,767
<b>Total Disbursements</b>	<b>105,063</b>	<b>131,250</b>	<b>26,187</b>	<b>105,806</b>
<b>RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>28,354</b>	<b>(1,250)</b>	<b>29,604</b>	<b>26,104</b>
Transfer from Fish Lake Dam Fund	-	-	-	455
<b>CASH BALANCE, BEGINNING</b>	<b>181,662</b>	<b>181,662</b>	<b>-</b>	<b>155,103</b>
<b>CASH BALANCE, ENDING</b>	<b>\$ 210,016</b>	<b>\$ 180,412</b>	<b>\$ 29,604</b>	<b>\$ 181,662</b>
Consists of:				
Assigned for Working Capital	\$ 65,000			\$ 65,000
Assigned for Contingencies	105,000			80,000
Unassigned	40,016			36,662
	<b>\$ 210,016</b>			<b>\$ 181,662</b>