

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT

COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES - CASH BASIS FOR THE YEAR ENDED DECEMBER 31, 2019

GOVERNMENTAL ACTIVITIES	General Fund	Capital Projects Funds		Totals
		Fish Lake Dam Fund	Lizzie & Prairie Dam Fund	
RECEIPTS				
Ottertail County Tax Receipts	\$ 129,480	\$ -	\$ -	\$ 129,480
Capital Grants - MN DNR	-	23,568	-	23,568
Interest	1	-	-	1
Tree Program	549	-	-	549
Total Receipts	<u>130,030</u>	<u>23,568</u>	<u>-</u>	<u>153,598</u>
DISBURSEMENTS				
Program Activities	87,502	-	-	87,502
General and Administrative	5,793	-	-	5,793
Capital Projects	-	1,135	53,935	55,070
Total Disbursements	<u>93,295</u>	<u>1,135</u>	<u>53,935</u>	<u>148,365</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	36,735	22,433	(53,935)	5,233
FUND BALANCE, BEGINNING	<u>118,368</u>	<u>3,421</u>	<u>-</u>	<u>121,789</u>
FUND BALANCE, ENDING	<u>\$ 155,103</u>	<u>\$ 25,854</u>	<u>\$ (53,935)</u>	<u>\$ 127,022</u>
Consists of				
Due from (to) Other Funds	\$ 40,000	\$ (40,000)	\$ -	\$ -
Vision Bank Savings Cash	588	-	-	588
Bell Bank - Operating Cash	114,515	-	-	114,515
Bell Bank - Dam Project account	-	65,854	(53,935)	11,919
Total	<u>\$ 155,103</u>	<u>\$ 25,854</u>	<u>\$ (53,935)</u>	<u>\$ 127,022</u>
Board Assigned Fund Balances				
Committed for Capital Projects	\$ -	\$ 25,854	\$ (53,935)	(28,081)
Assigned for Working Capital	65,000			65,000
Assigned for Contingencies	60,000			60,000
Unassigned	30,103			30,103
Total	<u>\$ 155,103</u>	<u>\$ 25,854</u>	<u>\$ (53,935)</u>	<u>\$ 127,022</u>

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT

GENERAL FUND

**STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES - CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019**

	Year Ended December 31, 2019			Year Ended
	Actual	Original and Final Budget	Budget Variance	December 31, 2018 Actual
RECEIPTS				
Ottertail County Tax Receipts (net of delinquencies and prior year receipts)	\$ 129,480	\$ 130,000	\$ (520)	\$ 132,362
Interest Income	1	-	1	1
Tree Program	549	-	549	760
Total Receipts	130,030	130,000	30	133,123
DISBURSEMENTS - CURRENT				
Program Activities				
Lake Resource Coordinator	25,760	35,000	9,240	35,500
Invasive Species Management	-	17,000	17,000	16,711
Mosquito Control	39,565	38,000	(1,565)	43,092
Health and Safety	-	5,000	5,000	-
Water Quality	19,867	19,000	(867)	16,545
Tree Program	650	-	(650)	-
Buoys	1,660	5,000	3,340	9,529
25th Anniversary History Project	-	5,000	5,000	5,350
Contingency	-	20,000	20,000	-
Total Program Activities	87,502	144,000	56,498	126,727
General and Administrative				
Member Communications	-	500	500	-
Annual Meeting Compliance Costs	1,782	1,800	18	1,674
Office and Postage	99	200	101	162
Web Site	800	800	-	1,024
Advertising and Promotion	262	500	238	62
Insurance	2,850	2,800	(50)	2,850
Monthly Meeting Costs	-	100	100	25
Miscellaneous	-	300	300	-
Total General and Administrative	5,793	7,000	1,207	5,797
Total Disbursements	93,295	151,000	57,705	132,524
RECEIPTS OVER (UNDER) DISBURSEMENTS	36,735	(21,000)	57,735	599
FUND BALANCE, BEGINNING	118,368	118,368	-	117,769
FUND BALANCE, ENDING	\$ 155,103	\$ 97,368	\$ 57,735	\$ 118,368
Consists of				
Due from Capital Projects Funds	\$ 40,000			\$ 40,000
Vision Bank Savings Cash	588			567
Bell Bank - Operating Cash	114,515			77,801
Total	\$ 155,103			\$ 118,368

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT

CAPITAL PROJECTS FUNDS

STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES - CASH BASIS

For the Year Ended December 31, 2019

	<u>Fish Lake Dam</u>	<u>Lizzie & Prairie Lake Dams</u>	<u>Total</u>
RECEIPTS			
Grants			
MN Department of Natural Resources	\$ 23,568	\$ -	\$ 23,568
			-
Total Receipts	<u>23,568</u>	<u>-</u>	<u>23,568</u>
DISBURSEMENTS			
Project Activities			
Contractor - Hough, Inc	-	-	-
Engineering - Houston Engineering	1,135	52,935	54,070
Permits	-	1,000	1,000
Postage and printing	-	-	-
Total Disbursements	<u>1,135</u>	<u>53,935</u>	<u>55,070</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	22,433	(53,935)	(31,502)
FUND BALANCE, BEGINNING	3,421	-	3,421
FUND BALANCE (DEFICIT), ENDING	<u>\$ 25,854</u>	<u>\$ (53,935)</u>	<u>\$ (28,081)</u>
Consists of			
Bell Bank Checking- Fish Lake Dam	\$ 65,854	\$ (53,935)	\$ 11,919
Due to General Fund	(40,000)		(40,000)
Total	<u>\$ 25,854</u>	<u>\$ (53,935)</u>	<u>\$ (28,081)</u>

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT

CAPITAL PROJECTS FUNDS

STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCES - CASH BASIS

From Project Inception to December 31, 2019

	<u>Fish Lake Dam</u>	<u>Lizzie & Prairie Lake Dams</u>	<u>Total</u>
RECEIPTS			
Grants - Intergovernmental			
MN Department of Natural Resources	\$ 236,995	\$ -	\$ 236,995
US Fish and Wildlife Service	98,540	-	98,540
Donations			
Red River Area Sportsman Club	1,000	-	1,000
Pelican Lake Property Owners Assn	1,000	-	1,000
Muskie, Inc.	1,500	-	1,500
	-		-
Total Receipts	<u>339,035</u>	<u>-</u>	<u>339,035</u>
DISBURSEMENTS			
Project Activities			
Contractor - Hough, Inc	257,863	-	257,863
Engineering - Houston Engineering	55,240	52,935	108,175
Permits	-	1,000	1,000
Postage and printing	78	-	78
Total Disbursements	<u>313,181</u>	<u>53,935</u>	<u>367,116</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	25,854	(53,935)	(28,081)
FUND BALANCE, BEGINNING	-	-	-
FUND BALANCE (DEFICIT), ENDING	<u>\$ 25,854</u>	<u>\$ (53,935)</u>	<u>\$ (28,081)</u>
Consists of			
Bell Bank - Fish Lake Dam	\$ 65,854	\$ (53,935)	\$ 11,919
Due to General Fund - Transfer In	(40,000)	-	(40,000)
Total	<u>\$ 25,854</u>	<u>\$ (53,935)</u>	<u>\$ (28,081)</u>

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT

**SCHEDULE OF ACCOUNTS RECEIVABLE AND ACCOUNTS PAYABLE
AS OF DECEMBER 31, 2019**

GENERAL FUND

Accounts Receivable None

Accounts Payable None

CAPITAL PROJECTS FUNDS

Accounts Receivable None

Accounts Payable

 Fish Lake Dam Project

 Hough, Inc \$5,262 Construction contract retainage