

**PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
JANUARY 1, 2005 TO DECEMBER 31, 2005**

	2005 ACTUAL	2005 BUDGET	DIFFERENCE	
BEGINNING BALANCES JANUARY 1, 2005				
WELL FARGO INVESTMENT ACCOUNT	\$351.35			
WELLS FARGO CHECKING ACCOUNT	\$4,719.83			
C/D BANCO POPULAR NA 2.5% DUE 7/5/05	\$40,000.00			
C/D GUARANTY BANK 2.3% DUE 5/17/05	\$30,000.00			
C/D FREMONT INVT & LN BANK 2.05% DUE 2/17/05	\$50,000.00			
TOTAL JANUARY 1, 2005	\$125,071.18			
RECEIPTS				
OTTER TAIL COUNTY CURRENT TAX REVENUE	\$83,936.99	\$86,000.00	\$2,063.01	
OTTER TAIL COUNTY PRIOR YEAR TAX REVENUE	\$2,648.14	\$0.00	(\$2,648.14)	
INTEREST INCOME	\$3,513.05	\$0.00	(\$3,513.05)	
MISCELLANEOUS	\$0.00			
TOTAL RECEIPTS	\$90,098.18	\$86,000.00	(\$4,098.18)	
DISBURSEMENTS				
LAKE RESOURCE COORDINATOR	\$17,954.40	\$15,000.00	(\$2,954.40)	2004 bill received and paid in 2005
PROBLEM RESOLUTION OF KNOWN ISSUES AND ADDITIONAL ITEMS NOTED IN COMPREHENSIVE WATER STUDY	\$2,991.67	\$20,000.00	\$17,008.33	
PEST CONTROL	\$32,625.00	\$60,000.00	\$27,375.00	
ENVIRONMENTAL WATER QUALITY ASSESSMENT AND CONTINUOUS LAKE MONITORING (FOR CLARITY AND QUALITY)	\$15,282.87	\$15,000.00	(\$282.87)	2004 bill received and paid in 2005
LEGAL AND FINANCIAL CONSULTING	\$0.00	\$5,000.00	\$5,000.00	
BUOYS	\$670.00	\$2,000.00	\$1,330.00	
ADMINISTRATIVE EXPENSES				
NEWSPAPER	\$3,862.77	\$6,000.00	\$2,137.23	
ANNUAL MEETING COSTS	\$3,875.58	\$5,000.00	\$1,124.42	
OFFICE EXPENSE	\$353.48	\$1,000.00	\$646.52	
WEB SITE	\$0.00	\$500.00	\$500.00	
MISCELLANEOUS	\$0.00	\$2,000.00	\$2,000.00	
DUES AND MEMBERSHIPS	\$250.00	\$500.00	\$250.00	
INSURANCE	\$1,797.00	\$3,000.00	\$1,203.00	
NORMAL MEETING COSTS	\$462.00	\$1,000.00	\$538.00	
TOTAL DISBURSEMENTS	\$80,124.77	\$136,000.00	\$55,875.23	
 BALANCE DECEMBER 31, 2005	 \$135,044.59			
ACCOUNT DETAIL				
WELLS FARGO INVESTMENT ACCOUNT	\$78,855.84			
WELLS FARGO CHECKING ACCOUNT	\$6,188.75			
C/D VISIONBank 4.25% DUE 2/14/07	\$50,000.00			
	\$135,044.59			
	\$0.00			

FRED MANUEL, TREASURER
I CERTIFY TO THE BEST OF MY KNOWLEDGE THIS IS A TRUE AND CORRECT STATEMENT