

**PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
JANUARY 1, 2007 TO JULY 7, 2007
AND PROJECTED TO DECEMBER 31, 2007**

PROJECTED TO 12 31 2007

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	ACTUAL 1-1 TO 7-7-07	PROJECTED 7-8 TO 12-31-07	PROJECTED Y/E 12-31-2007	2007 BUDGET	DIFFERENCE
BEGINNING BALANCES JANUARY 1, 2007					
WELL FARGO INVESTMENT ACCOUNT	\$27,465.08				
WELLS FARGO CHECKING ACCOUNT	\$8,701.66				
C/D VisionBank 4.25% Due 2/14/2007	\$50,000.00				
C/D M Bank 5.25% Due 7/30/2007	\$50,000.00				
TOTAL JANUARY 1, 2007	\$136,166.74				
OTTER TAIL COUNTY CURRENT TAX REVENUE	\$40,883.61	\$38,000.00	\$78,883.61	\$80,000.00	(\$1,116.39)
OTTER TAIL COUNTY PRIOR YEAR TAX REVENUE	\$2,288.49	\$500.00	\$2,788.49	\$0.00	\$2,788.49
INTEREST INCOME	\$4,316.60	\$1,500.00	\$5,816.60	\$0.00	\$5,816.60
TOTAL RECEIPTS	\$47,488.70	\$40,000.00	\$87,488.70	\$80,000.00	\$7,488.70
DISBURSEMENTS					
LAKE RESOURCE COORDINATOR	\$0.00	\$22,900.00	\$22,900.00	\$22,900.00	\$0.00
PROBLEM RESOLUTION OF KNOWN ISSUES AND ADDITIONAL ITEMS NOTED IN COMPREHENSIVE WATER STUDY	\$15,126.00	\$10,000.00	\$25,126.00	\$30,000.00	\$4,874.00
PEST CONTROL	\$0.00	\$40,000.00	\$40,000.00	\$48,000.00	\$8,000.00 NO TENT CATAPILLAR S
ENVIRONMENTAL WATER QUALITY ASSESSMENT AND CONTINUOUS LAKE MONITORING (FOR CLARITY AND QUALITY)	(\$540.00)	\$16,540.00	\$16,000.00	\$16,000.00	\$0.00
LEGAL AND FINANCIAL CONSULTING	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
BUOYS	\$435.00	\$2,065.00	\$2,500.00	\$2,500.00	\$0.00
ADMINISTRATIVE EXPENSES					
NEWSPAPER	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00	\$0.00
ANNUAL MEETING COSTS AND ELECTION COMPLIANCE	\$1,775.59	\$2,724.41	\$4,500.00	\$4,500.00	\$0.00
OFFICE EXPENSE	\$30.00	\$470.00	\$500.00	\$500.00	\$0.00
WEB SITE	\$200.00	\$0.00	\$200.00	\$2,000.00	\$1,800.00
DUES AND MEMBERSHIPS	\$250.00	\$0.00	\$250.00	\$500.00	\$250.00
INSURANCE	\$1,250.00	\$0.00	\$1,250.00	\$2,000.00	\$750.00
NORMAL MEETING COSTS	\$0.00	\$600.00	\$600.00	\$600.00	\$0.00
MISCELLANEOUS	\$0.00	\$600.00	\$600.00	\$1,000.00	\$400.00
TOTAL ADMINISTRATIVE COSTS	\$3,505.59	\$8,394.41	\$11,900.00	\$15,100.00	\$3,200.00
TOTAL DISBURSEMENTS	\$18,526.59	\$99,899.41	\$118,426.00	\$135,500.00	\$17,074.00
BALANCE JULY 7, 2007	\$165,128.85				
					REVENUES OVER BUDGET
					\$7,488.70
					EXPENSES UNDER BUDGET
					\$17,074.00
					TOTAL UNDER BUDGET
					\$24,562.70
SUMMARY					
CASH BALANCE JULY 7, 2007	\$165,128.85				
PROJECTED REVENUES TO 12 31 2007	\$40,000.00				
PROJECTED DISBURSEMENTS TO 12 31 2007	(\$99,899.41)				
PROJECTED CASH BALANCE 12 31 2007	\$105,229.44				
ALLOCATION OF 12 31 2007 RESERVE TO 2008	(\$61,600.00)				
UNALLOCATED RESERVE BALANCE 12 31 2007	\$43,629.44				