

PELICAN GROUP OF LAKES IMPROVEMENT DISTRICT
 STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
 JANUARY 1, 2007 TO DECEMBER 31, 2007

	YEAR TO DATE 2007 ACTUAL	2007 BUDGET	DIFFERENCE
BEGINNING BALANCES JANUARY 1, 2007			
WELL FARGO INVESTMENT ACCOUNT	\$27,465.08		
WELLS FARGO CHECKING ACCOUNT	\$8,701.66		
C/D VisionBank 4.25% Due 2/14/2007	\$50,000.00		
C/D M Bank 5.25% DUE 7/30/ 07	\$50,000.00		
TOTAL JANUARY 1, 2007	\$136,166.74		
RECEIPTS			
OTTER TAIL COUNTY CURRENT TAX REVENUE	\$77,512.65	\$80,000.00	\$2,487.35
OTTER TAIL COUNTY PRIOR YEAR TAX REVENUE	\$3,262.20	\$0.00	(\$3,262.20)
INTEREST INCOME	\$7,357.60	\$0.00	(\$7,357.60)
MISCELLANEOUS	\$0.00	\$0.00	\$0.00
TOTAL RECEIPTS	\$88,132.45	\$80,000.00	(\$8,132.45)
DISBURSEMENTS			
LAKE RESOURCE COORDINATOR	\$22,899.10	\$22,900.00	\$0.90
PROBLEM RESOLUTION OF KNOWN ISSUES AND ADDITIONAL ITEMS NOTED IN COMPREHENSIVE WATER STUDY	\$18,659.80	\$30,000.00	\$11,340.20
PEST CONTROL	\$33,245.00	\$48,000.00	\$14,755.00
ENVIRONMENTAL WATER QUALITY ASSESSMENT AND CONTINUOUS LAKE MONITORING (FOR CLARITY AND QUALITY)	\$16,749.52	\$16,000.00	(\$749.52)
LEGAL AND FINANCIAL CONSULTING	\$0.00	\$1,000.00	\$1,000.00
BUOYS	\$1,087.50	\$2,500.00	\$1,412.50
ADMINISTRATIVE EXPENSES			
MEMBER COMMUNICATIONS	\$2,833.11	\$4,000.00	\$1,166.89
COMPLIANCE COSTS FOR ANNUAL MEETING	\$4,856.66	\$4,500.00	(\$356.66)
OFFICE EXPENSE	\$353.00	\$500.00	\$147.00
WEB SITE	\$293.74	\$2,000.00	\$1,706.26
DUES AND MEMBERSHIPS	\$250.00	\$500.00	\$250.00
INSURANCE	\$1,250.00	\$2,000.00	\$750.00
MONTHLY MEETING COSTS	\$250.00	\$600.00	\$350.00
MISCELLANEOUS	\$0.00	\$1,000.00	\$1,000.00
TOTAL ADMINISTRATIVE COSTS	\$10,086.51	\$15,100.00	\$5,013.49
TOTAL DISBURSEMENTS	\$102,727.43	\$135,500.00	\$32,772.57
BALANCE DECEMBER 31, 2007	\$121,571.76		
ACCOUNT DETAIL			
WELLS FARGO INVESTMENT ACCOUNT	\$1,034.07		
WELLS FARGO CHECKING ACCOUNT	\$5,760.69		
C/D VISIONBank 5.33 % DUE 5/14/08	\$54,777.00		
C/D Washington Mutual 4.75% DUE 5/5/08	\$20,000.00		
C/D First Bank P R 5.25% DUE 7/11/08	\$40,000.00		
	\$121,571.76		
FRED MANUEL, TREASURER			
	(\$0.00)		

**NOTE \$55,500 HAS BEEN ALLOCATED
 FROM PRIOR YEAR RESERVES TO
 COVER CURRENT YEAR DISBURSEMENTS
 IN EXCESS OF RECEIPTS**